

Discussions with IBA on 28th December, 2009 Remained inconclusive

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Further to the discussions held between the IBA and the Unions on 9 & 10th December, 2009 another round of bipartite discussions took place today at Mumbai between IBA and AIBEA / NCBE / BEFI / INBEF / NOBW. IBA was represented by their Core Committee headed by Mr. Jagdish Pai (ED, Canara Bank). All the 5 workmen unions were represented in the talks.

In todayâ€™s meeting, discussions continued on construction of pay scale, revision of special pay, allocation of cost of various items, cost of retirement benefits etc. From the unionsâ€™ side, we have emphasized that maximum possible cost to be allocated for construction of revised basic pay. Various suggestions and proposals were discussed in the meeting.

However, the discussions have remained inconclusive since on some of the issues, the IBA team wanted to discuss the matter with the higher authorities before reacting to the unions. It was decided to continue the discussions on the next round of talks for which dates will be fixed up shortly.