

UFBU sought intervention against DFS decision regarding PLI PAYMENT to scale IV and above

19/03/2026 18:29 by admin

Madam,

Subject: Urgent intervention sought against DFS communication to Banks overriding the ongoing conciliation process by directing implementation of revised PLI scheme for Scale IV and above

We write to bring to your urgent notice, and place formally on record, a matter of immediate concern arising during the pendency of conciliation on the issue of PLI in Public Sector Banks. Copies of our concerned communications are enclosed for ready reference. (1. UFBU Circular dated 12-2-2026 on payment of PLI upto Scale III in violation of status quo advice of the Dy. CLC and minutes dt. 17-6-2025, 2. Minutes of conciliation meeting held on 9-3-2026; and 3) UFBU circular dt. 9-3-2026)

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