

PLI payment Model of IBA is no acceptable to UFBU

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Govt/DFS/IBA move to enforce divisive PLI Model Unacceptable while dispute is sub judice

All our unions and members aware that a PLI scheme was finalised in the 11th BPS/8th Joint Note in 2020 applicable from Part time employe4s to General Managers in Scale VII. Since then, PLI is being paid to employees and officers at a uniform rate in each Bank according to the performance of that Bank.

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