

**AIUCBEF written to MD-CEO for absorption of tax on perquisites**

21/11/2025 06:42 by admin

We would like to invite your kind attention to earlier communications of United Forum of UCO Bank Workforce (UFUBW) with you wherein we have mentioned that according to our information few banks are in the process of considering the methods of absorbing the TDS liability on perquisite value upon the interest free and concessional interest-bearing loans made available to the employees.

[Click here to download full circular.](#)