

UFBU demanded clarification of GST on Group insurance premium paid by retirees.

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Exemption from levy of GST on the premium paid by the senior citizens/ retired bank employees and officers who are covered by the Medical Insurance Scheme “ representation “ regarding

You are aware that from 2015, Banks have introduced Group Medical Insurance Scheme for the in-service employees and officers. The premium for this Group Insurance Policy is borne by the Bank including the GST on the same.

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