

Medical Insurance Policy for In-service Employees-officers

11/10/2018 11:53 by admin

IBA has advised all Banks to renew the Medical Insurance Policy for in-service employees/officers based on revised quotation from UIIC.

Year	Employees	Officers
1-10-2015 to 30-9-2016		Premium 4930
GST 690	Total 6620	
Premium 6573	GST 920	
Total 7593		1-10-2016 to 30-9-2017
Increase of 112%	Premium 10452	
GST 1568	Total 12020	
Premium 13935	GST 2090	Total 16025
	1-10-2017 to 30-9-2018	No increase
Premium 10452	GST 1881	
Total 12333		Premium 13935
GST 2508	Total 16433	
1-10-2018 to 30-9-2019	Original proposal of UIIC	Increase of 29%
Premium 13433	GST 2418	
Total 15851		Premium 17909
GST 3224	Total 21133	
1-10-2018 to 30-9-2019	Revised rate	Increase of 11%
Premium 11613	GST 2090	
Total 13703		Premium 15483
GST 2787	Total 18270	

As agreed between IBA and UFBU, bed charge/room rent per day is revised from Rs. 5000 to Rs. 4000 from 1-10-2018 **Policy for Retirees is due for renewal from 1-11-2018.** Reduction in premium rate is under discussion. With greetings,

Note: