

CONGRATULATIONS! MOU for 12th Bipartite settlement signed.

09/12/2023 08:59 by admin

All our units and members are aware that since the term of 11th Bipartite Settlement was getting ended on 31-10-2022, we had submitted our common Charter of Demands to the IBA for the 12th Bipartite Settlement.

Though the demands were submitted to IBA in October, 2022, IBA did not invite the Unions for any negotiations on the same. Hence UFBU met in Mumbai on 12-1-2023 and gave the call for Strike on 30th and 31st January, 2023. Because of this, on 21-1-2023, the Government advised the Banks to commence the negotiations for the 12th BP Talks.

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