

UFBUs DEMAND FOR UPDATION OF PENSION

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We reproduce herein the text of the letter addressed by UFBU to IBA explaining the demand of UFBU on updation of pension. This has reference to the bilateral discussions we had with IBA yesterday on the various residual issues, as a sequel to the decisions taken during the conciliation meeting before Dy. CLC, Mumbai on 27-01-2023. On the issue of our demand for updation of pension for the past retirees, IBA wanted to know our concrete demand and we agreed to submit a letter in this regard. As explained in the meeting, we demand that all the existing pensioners from 01-01-1986 and upto those who retired on or before 31-10-2017 should be covered by updation of pension and the present pension paid to all these retirees on and from 01-01-1986 to 31-10-2017 be brought/updated to the level of the pay scales as applicable under the 11th Bipartite Settlement / 8 th Joint Note signed on 11-11-2020. As discussed in the meeting, please also provide us the details of number of pensioners and family pensioners under each wage revision settlement period.

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