UCO Bank Employees Union (Regd.): UCBEU Jalandhar Punjab: AIBEA: www

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UFBU'S DEMAND FOR UPDATION OF PENSION

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ŠWe reproduce herein the text of the letter addressed by UFBU to IBA explaining the demand of UFBU on updation of pension. " This has reference to the bilateral discussions we had with IBA yesterday on the various residual issues, as a sequel to the decisions taken during the conciliation meeting before Dy. CLC, Mumbai on 27-01-2023. On the issue of our demand for updation of pension for the past retirees, IBA wanted to know our concrete demand and we agreed to submit a letter in this regard. As explained in the meeting, we demand that all the existing pensioners from 01-01-1986 and upto those who retired on or before 31-10-2017 should be covered by updation of pension and the present pension paid to all these retirees on and from 01-01-1986 to 31-10-2017 be brought/updated to the level of the pay scales as applicable under the 11th Bipartite Settlement / 8 th Joint Note signed on 11-11-2020. As discussed in the meeting, please also provide us the details of number of pensioners and family pensioners under each wage revision settlement period.―

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