

## 76 th Founding Day of AIBEA FORWARD FOREVER “ BACKWARD NEVER

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Yes, 75 years of a great journey is getting completed today and tomorrow, on 20th April, 2021 our beloved AIBEA is entering its 76 th year of glorious existence. When we look back, it looks like a simple story but when you recall the events, anyone would realize the inspiring history behind this 5 magical letters “ AIBEA. Founded as a tiny bush but with great vision, our organisation has lived up to the expectations of the founding fathers and has today grown into a mighty organisation with national recognition and international acclamation.

Pay scales including stagnation increments  
Sub staff Rs. 40 “ 72  
Clerk Sastry Award 1953 Rs. 86 - 112  
Desai Award 1962 Rs. 86 - 112  
1st BPS 1966 Rs. 92 “ 145  
2nd BPS 1970 Rs. 116 “ 200  
3rd BPS 1979 Rs. 245 “ 455  
4th BPS 1984 Rs. 325 “ 440  
5th BPS 1989 Rs. 430 “ 850  
6th BPS 1995 Rs. 520 “ 1,850  
7th BPS 1999 Rs. 815 “ 1,670  
8th BPS 2000 Rs. 900 “ 3,220  
9th BPS 2005 Rs. 1,600 “ 3,420  
10th BPS 2010 Rs. 1,750 “ 6,420  
11th BPS 2015 Rs. 2,750 “ 5,850  
12th BPS 2018 Rs. 3,020 “ 10,880  
13th BPS 2020 Rs. 4,060 “ 9,180  
14th BPS 2020 Rs. 4,410 “ 16,570  
15th BPS 2020 Rs. 5,850 “ 14,150  
16th BPS 2020 Rs. 7,200 “ 24,900  
17th BPS 2020 Rs. 9,560 - 23,785  
18th BPS 2020 Rs. 11,765 - 42,020  
19th BPS 2020 Rs. 14,500 - 37,145  
20th BPS 2020 Rs. 17,800 - 65,830

Those were the days when bank employees were virtual slaves of the management and suffered with very poor wages and lack of proper service conditions, what to talk of job security. Recruitments were based on nepotism and favouritism and hire and fire was the order of the day. There was neither guarantee for a peaceful retirement nor there was any retirement benefits. It was sheer anarchy and exploitation. To end this atrocity and anachronism, AIBEA was born on 20.4.1946. The rebellion that was raised and the journey that began continue till day. It is a matter of pride that in the last 75 years, with unity of bank employees and through sustained struggles, AIBEA has transformed the lives and living conditions of bank employees. A successive collectively bargained and industry-wise Bipartite Settlements have resulted in substantial improvements in our wages and service conditions.