

CONGRATULATIONS - DIWALI DHAMAKA 11th BPS signed on 11th Nov. 2020 ONE NATION, ONE S

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Â We are happy to inform all our unions and members that after a long and protracted negotiations for more than three years and after overcoming many impediments and hurdles, finally, the 11th Bipartite Settlement on revision of wages and improvement in service conditions of bank employees has been signed today with IBA at Mumbai.

Â Salient Features: â€¢ INCREASE IN WAGE BILL Rs, 3385 CRORES PER YEAR â€¢ 29 BANKS COVERED â€“ 12 PSB + 10 PVT BANKS + 7 FOREIGN BANKS â€¢ 5 LACS EMPLOYEES OF PUBLIC SECTOR BANKS, PRIVATE BANKS & FOREIGN BANKS COVERED â€¢ PERIOD : NOV. 2017 TO OCT 2022 â€¢ FIRST TIME â€“ UNIQUE â€“ UNIFORM BASIC, DA, HRA, SPL. ALLOWANCE, TRANSPORT ALLOWANCE, ETC. ALL OVER INDIA

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