

## **Congratulations! AIBEA Signed 10th Bipartite**

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In the long 70 years of journey of AIBEA, improving the economic conditions of the bank employees has been a major task. Those were the days when bank employees were treated like virtual slaves with hardly any mentionable service conditions and not to talk of job security, dignity of job, etc.

The wages of bank employees were pitifully low and paltry. Hence fighting for better wages was a constant task. Besides fighting and improving the wages and service conditions, AIBEA has been fighting against all attempts to bypass this system of collective bargaining and bilateralism. For the last five decades we have preserved this bipartite system of negotiations and not allowed our issues to be decided unilaterally by the managements or being referred to a third party intervener. Inch by inch we have also improved the conditions of the bank employees. Every Bipartite Settlement got us little more wages but more than that every settlement was an answer to the never-ending attacks on our right to collective bargaining. Every Bipartite Settlement was a unique achievement.

Every Bipartite Settlement was a different experience. But the attempts to dilute bilateralism were the same. That is why every bipartite settlement is a milestone in our onward march. The 10th Bipartite Settlement was no different.

The Settlement has many unique features and achievements and is one of the best Settlements achieved by us so far. With the signing of the 10th Bipartite Settlement, we have crossed one more milestone in our onward march to protect and promote the interests of bank employees under the inspiring banner of AIBEA.

Congratulations to all our members on this happy occasion. Let us dedicate this achievement to the great pioneering leaders from whom we have bequeathed this bipartite system of wage revision.

[Click here for the complete details of the 10th Bipartite Settlement](#)