

09/02/2014 15:35 by admin

• No forward movement in the discussions

In his background, UFBU held the discussions with IBA today. During the course of the discussions, we urged upon the IBA to improve their offer so that by further negotiations, the issue can be settled at the earliest. IBA insisted that their demands like introduction of cost to company method, Fixed Pay-cum-Variable Pay based on performance, switching over to mediclaim insurance scheme and restricting the negotiations to officers in scales I to III should also be considered by the Unions before any settlement could be finalised. Responding to our demand, IBA came forward with a meager increase of 0.5 % in their offer from 9.5 % to 10 % on the cost of Payslip components amount to Rs. 3,150 crores. Despite our best efforts to persuade them to improve their offer and to carry forward the negotiations, IBA remained adamant. In view of this rigid approach of the IBA, the discussions were stuck up at this stage. IBA informed that the next round of discussions would be held by middle of next month, but looking to their rigidity, UFBU decided to revive the agitation and called for 48 hours strike on 10th and 11th Feb. 2014 to press our demand for early wage revision. The notice for the strike was also immediately served on the IBA.

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Â Â Â Â Â Â Â Â Â Â Demonstrations all over the country

10-02-2014 to Â 11-02-2014

Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â 48 hours All India Bank strike Â Â Â Â Â Â Â Â Â Â from 6 am on

10-02-2014 to 6 am on 12-02-2014. /* Style Definitions */ table.MsoNormalTable

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